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Pellet Fuels Institute Announces Newest Qualification into PFI Standards Program

Energex Qualifies as Program's Eighth Member; Its Facility in Lac-Megantic, Quebec Becomes First Qualified Canadian Mill

Arlington, VA – November 25, 2015 – The Pellet Fuels Institute today announced the qualification of pellet fuel manufacturer Energex into the Pellet Fuels Institute (PFI) Standards Program, a third-party accreditation program providing specifications for residential and commercial-grade pellet fuel. Energex has qualified its Mifflintown, PA and Lac-Megantic, Quebec facilities, becoming the eighth company to join the PFI Standards Program. The PFI Standards Program now counts fifteen qualified pellet manufacturing facilities across North America.

"We are very proud to include Energex as the newest member of the PFI Standards Program," said Jennifer Hedrick, Executive Director of the Pellet Fuels Institute. "It is especially encouraging to welcome the first Canadian facility as the program continues to grow, with an increasingly larger share of the market earning the right to place the PFI Quality Mark on their product bags. We look forward to many more PFI Standards Program members."

In qualifying for the Standards Program, Energex joins existing members New England Wood Pellet, Curran Renewable Energy, American Wood Fibers, Lignetics Inc., Marth Peshtigo Pellet Co., Forest Energy Corp., and Indeck Ladysmith.

Energex Corporation CEO Bruce Lisle stated, "Providing high quality pellet fuel continues to be paramount to success in our industry. Energex has always strived to provide high quality, consistent fuel to our customers, and adhering to the rigorous PFI Standards Program ensures our fuel quality will remain an industry leader. This program ensures that we are always providing our market with the best fuel possible."

Program participants can display the <u>PFI Quality Mark</u> on their pellet bags, signifying their qualification to the program requirements. The Quality Mark demonstrates to consumers that the product comes from a facility that submits its product to regular third party audits by an independent accredited auditing agency and testing laboratory. Random audits are regularly performed at production facilities to ensure qualified companies are following a quality control program. Wood pellets are tested according to the program specifications, also on a monthly basis. By taking these steps, participants ensure that their pellet quality remains consistent.

For further details on the PFI Standards Program, including a list of participating manufacturers, auditing agencies and testing labs, visit the PFI website, www.pelletheat.org.

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The Pellet Fuels Institute (PFI) is a North American trade association based in Arlington, Virginia, that represents a range of contributors to the pellet industry, including companies that manufacture wood pellets and pellet manufacturing equipment, or provide other products and services to the densified biomass industry at large. To learn more, please visit PFI's website at www.pelletheat.org.